## ALLOCATION AND FIRST COME FIRST SERVED POLICY

At Marquee Homes we have adopted the below policy for allocation of our homes.

Applicants are not restricted to purchasing property that only fulfils their current household levels (e.g. a couple can purchase a three-bedroom home).

When a purchaser has access to public funds for the rental element, the allocation of a property will be based on their occupancy levels.

Applications will normally be allocated on a first come, first served basis subject to the exceptions set out below. This applies to all homes offered by Marquee Homes.

'First come first served' status will be allocated once you have:

- Passed the eligibility and financial checks; and
- Submitted all required documents; and
- Received sign-off from our nominated shared ownership specialist panel Independent Financial Advisor.

You will not be allocated a property or added to the waiting list until you have carried out this part of the assessment.

Once you have passed the above stages, you will be added to a waiting list for the chosen scheme. You will be added in the order that the assessments are signed off by the Independent Financial Advisor.

Our home to applicant ratio is: 1:1. This means that each home will only be allocated to one prospective buyer at a time, ensuring customers are not inconvenienced and subject to any abortive costs.

## **Exceptions**

Military Personnel are exempt from this policy and in line with government policy, priority will be given to serving military personnel and former members of the British Armed Forces.

In some instances homes may be subject to local planning obligations which require prospective purchasers to have a local connection. In these cases, we will market our homes exclusively to these groups for the specified marketing period, as required and prospective purchasers will be offered on a first come first serve basis subject to meeting the local connection criteria.